Explanation of variances – pro forma

Name of smaller authority: **Kingston St Mary Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**
1 Balances Brought Forward	23,185	26,098				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	10,274	12,280	2,006	19.53%	YES	The precept was raised to cover the cost of the Speed Indicator Device and its associated costs.
3 Total Other Receipts	1,323	1,406	83	6.27%	NO	
4 Staff Costs	3,384	3,524	140	4.14%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	5,300	10,180	4,880	92.08%	YES	Indicator Device and associated costs, £2365; Oak tree
7 Balances Carried Forward	26,098	26,080				VARIANCE EXPLANATION NOT REQUIRED
					YES	**EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES**
8 Total Cash and Short Term Investments	26,098	26,080				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	12,027	13,894	1,867	15.52%	YES	Purchase of Speed Indicator Device
10 Total Borrowings	0	0	0	0.00%	NO	

Explanation for 'high' reserves

(Please complete the highlighted boxes.)
Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Playing Field Equipt	5000		
Traffic Calming	5000		
Natural Environment	3000		
PC Laptop	1000		
		14000	
General reserve	12080		
		12080	
Total reserves (must agree to Box 7)			**26080**