Explanation of variances – pro forma

Name of smaller authority: **Kingston St Mary Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**
1 Balances Brought Forward	26,080	30,023				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	11,290	11,290	0	0.00%	NO	
3 Total Other Receipts	2,601	29,871	27,270	1048.44%	YES	CIL money of £6,449 and grant money of £23,250. Grant funding includes: SALC Stage 1, 2 & 3 funding of £9,000; SCC Opening up Fund of £3,000 and £10,000 for a Neighbourhood Plan.
4 Staff Costs	3,458	3,407	-51	1.47%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	6,490	14,170	7,680	118.34%	YES	One-off payments including Opening up Fund payments of £1,627, deposit for purchase of a playing field shelter of £2,465 and 2 x Happy to Chat benches costing £1,654. Reserves spending of £1000.
7 Balances Carried Forward	30,023	53,607				VARIANCE EXPLANATION NOT REQUIRED
					YES	**EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES**
8 Total Cash and Short Term Investments	30,023	53,607				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	13,894	16,341	2,447	17.61%	YES	Purchase of 3 x 'Happy to Chat' benches for £2,067 and a dog waste bin for £380.
10 Total Borrowings	0	0	0	0.00%	NO	

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at

	£	£	£	
Earmarked reserves:				
	Reserve 1	11100		Playing Field Equipment
	Reserve 2	15400		Traffic Calming Measures
	Reserve 3	10000		Neighbourhood Plan
	Reserve 4	3200		Community Celebrations
	Reserve 5	1000		Climate Emergency
	Reserve 6	1000		PC Laptop
	Reserve 7			
			41700	
General reserve		11907		
			11907	
Total reserves (must agree to Box 7)				**53607**