Explanation of variances – pro forma
Name of smaller authority:
County area (local councils and parish meetings only):
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes
Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority **(must include narrative and supporting figures)**
1 Balances Brought Forward	30,023	53,607				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,290	12,385	1,095	9.70%	NO		
3 Total Other Receipts	29,871	7,036	-22,835	76.45%	YES	Grant funding/CIL and S106 receipts in 2022/23 were considerably less than in the previous year. The Parish Council was awarded S106 funding of £3220 and a grant from SCC of £2500.	
4 Staff Costs	3,407	3,407	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,170	36,433	22,263	157.11%	YES	The following one off payments were made in 2022/23: £9973 - Neighbourhood Plan / £11058 - Playing Field Equipment / £3149 - Pavilion fixtures and furniture	
7 Balances Carried Forward	53,607	33,188			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	53,607	33,188				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	16,341	25,099	8,758	53.60%	YES	Fixed asset acquisitions in 2022/23 of £15123 and disposal of £4930. The playing field shelter was destroyed in an arson attack.	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£	
Earmarked reserves:				
	Reserve 1	15400		Traffic Calming Measures
	Reserve 2	1250		Playing Field Equipment
	Reserve 3	1000		Neighbourhood Plan
	Reserve 4	1000		Community Celebrations
	Reserve 5	1000		Climate Emergency
	Reserve 6	1000		PC Laptop
	Reserve 7			
			20650	
General reserve		12538		
			12538	
Total reserves (must agree to Box 7)			**33188**	